

Hong Kong Ferry announces FY2022 interim results Conglomerate with steady growth Offering medical and aesthetic services

Highlights of financial results

- 1. The Group's revenue for the six months ended 30 June 2022 amounted to HK\$139 million, up by 22% as compared to the same period last year.
- Unaudited profit after taxation attributable to shareholders amounted to HK\$65 million, down by 4% as compared to the same period last year.
- 3. Earnings per share amounted to HK\$0.18.
- 4. An interim dividend of HK10 cents per share was declared for FY2022.

(22 August 2022, Hong Kong) – Hong Kong Ferry (Holdings) Company Limited (the "Company", which together with its subsidiaries, is referred to as the "Group"; SEHK stock code: 0050) announced interim results today for the 6 months ended 30 June 2022.

Period Under Review

For the 6 months ended 30 June 2022, profit attributable to shareholders of the company decreased by 4% to HK\$65 million. Basic earnings per share was HK\$0.18 (2021: HK\$0.19). The Board of Directors proposed an interim dividend of HK\$0.10 per share in cash (2021: interim dividend of HK0.10 per share).

During the period under review, the Group's profit was mainly derived from the rental income from shops and commercial arcades. The property located at No. 280 Tung Chau Street, Sham Shui Po, developed by the Group and the Urban Renewal Authority, was officially named the Symphonie during the period. It will provide the Group with residential gross floor area of about 97,517 square feet after the redevelopment. The superstructure works were in progress and the project is expected to be completed in the first half of 2024.

Prospects

The Group has embarked on the medical aesthetic business as a diversification in view of the potential of healthcare businesses. The Group's medical aesthetic clinic and premium beauty service centre in Mira Place, Tsim Sha Tsui, has opened for business in mid-August of this year. With total floor area of 12,000 square feet, the centre provides beauty and medical aesthetic services such as contouring, firming, lifting, whitening, anti-aging, improvement to skin conditions and contouring management services making use of devices and drugs certified by the United States Food and Drug Administration

and the European Union. As a member of the Henderson Land Development Group, the Company wishes to leverage on the Henderson ecosystem and provide quality and personalized services to a wide spectrum of customers.

During the period under review, the Group collaborated with an international oncology care provider in H Zentre, Tsim Sha Tsui, to offer oncology treatment services. The Group also intends to collaborate with other medical groups, including Union Hospital, to offer healthcare services and capture our market share.

The residential units of the development project "The Royale" will be delivered to buyers in the second half of the year and the relevant revenue will be recognised accordingly. The Group is expected to achieve very promising annual results for 2022. As previously announced in the 2021 Annual Report, the date of payment of the special dividend of HK\$1 per share will be declared in conjunction with the announcement of the 2022 annual results.

Mr. Gabriel Lee, General Manager of Hong Kong Ferry, said, "Over the past decades, the Group has successfully transformed itself from a ferry and shipyard focused business into an integrated conglomerate. Moving forward, the Group will remain committed to supporting our communities by always "Putting people first" across our diversified development, seizing each opportunity to guard the health and wellbeing, and strive to fulfill its responsibilities and commitments for social development."

For more details, please refer to the preliminary 2022 interim results announcement on the Company website at www.hkf.com and the HKEX News website at www.hkexnews.hk.

-End-

About Hong Kong Ferry (Holdings) Company Limited

Established in 1923, Hong Kong Ferry (Holdings) Company Limited in additional to its ferry business, is principally engaged in property development and investment, and to maximize the potential of its land resources, and to share synergies with Henderson Land Group. Since 2022, the Group has expanded and diversified into medical, aesthetic, healthcare services and products, and is committed to providing the most professional, safe and effective services to the public.

For further information, please contact:

Karen Chui / Josephine Wu Tel: (852) 2159 7719 / 2159 7714 Fax: (852) 3568 8941 Email: *ir@hkf.com*