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HONG KONG FERRY (HOLDINGS) COMPANY LIMITED

(Incorporated in Hong Kong under the Companies Ordinance)

(Stock Code: 00050)

CONTINUING CONNECTED TRANSACTIONS

The Sales Office Lease Agreement shall commence on 22 November 2006 and the term of the lease shall be two years commencing from 22 November 2006 and ending on 21 November 2008, both days inclusive.

Reference is made to the announcement of Hong Kong Ferry (Holdings) Company Limited (the “Company”) dated 21 September 2006 (the “Previous Announcement”) in respect of the Sales Office Lease Agreement entered into between LF and HPI (as landlord) and HREAL (as tenant) (the “Lease”). Particulars of the Lease have been disclosed in the Previous Announcement.

Pursuant to the Lease, the lease commencement date shall be the second day from the date of the written notice from LF and HPI or their solicitor to HREAL. On 21 November 2006, LF and HPI issued a written notice to HREAL. Accordingly, the lease commencement date shall be 22 November 2006 and the term of the lease shall be two years commencing from 22 November 2006 and ending on 21 November 2008, both days inclusive.

Terms used in this announcement shall have the same meanings as defined in the Previous Announcement unless the context otherwise requires.

By Order of the Board

Yuen Wai Kuen

Company Secretary

Hong Kong, 21 November 2006

As at the date of this announcement, the executive directors of the Company are Mr. Lam Ko Yin, Colin (Chairman) and Mr. Li Ning, the non-executive directors are Mr. Au Siu Kee, Alexander, Mr. Lau Yum Chuen, Eddie, Dr. Lee Shau Kee, Mr. Leung Hay Man and Mr. Wong Man Kong, Peter and the independent non-executive directors are Mr. Ho Hau Chong, Norman, Mr. Kan Yuet Loong, Michael and Mr. Wu King Cheong.

“Please also refer to the published version of this announcement in The Standard”