

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HONG KONG FERRY (HOLDINGS) COMPANY LIMITED

香港小輪（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 50)

PROFIT WARNING

This announcement is made by Hong Kong Ferry (Holdings) Company Limited (the “Company”, and together with its subsidiaries, collectively referred to as the “Group”) pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company, based on preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2020 (the “Management Accounts”), expects that the Group’s revenue and profit attributable to shareholders during the aforementioned period will be significantly reduced as compared with the corresponding period in the year of 2019, mainly due to the deteriorated market conditions and the business disruptions of the Group caused by the outbreak of the COVID-19 and an expected decrease in valuation of the investment properties owned by the Group.

The Management Accounts, on which the preliminary assessment by the Board is based, have not been reviewed by the auditor of the Company and therefore may be different from the interim results finally published. The 2020 interim results of the Group are expected to be published in August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yuen Wai Kuen
Company Secretary

Hong Kong, 23 July 2020

As at the date of this announcement, the executive directors of the Company are Dr. Lam Ko Yin, Colin (Chairman) and Mr. Li Ning; the non-executive directors are Mr. Au Siu Kee, Alexander and Mr. Lau Yum Chuen, Eddie; and the independent non-executive directors are Mr. Ho Hau Chong, Norman, Ms. Wong Yu Pok, Marina and Mr. Wu King Cheong.