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HONG KONG FERRY (HOLDINGS) COMPANY LIMITED

香港小輪（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 50)

VOLUNTARY ANNOUNCEMENT

**SUCCESSFUL TENDER FOR DEVELOPMENT
OF LAND BY PUBLIC TENDER**

This is a voluntary announcement made by the board of directors (the “**Board**”) of Hong Kong Ferry (Holdings) Company Limited (the “**Company**”) (and together with its subsidiaries, the “**Group**”).

The Board is pleased to announce that World Fame Shipping Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company (“**World Fame**”), has received an acceptance letter dated 12 June 2018 from the Urban Renewal Authority (the “**Urban Renewal Authority**”) confirming that World Fame’s tender offer submitted for development of the piece of land located at Tung Chau Street/Kweilin Street in Sham Shui Po, Kowloon, Hong Kong to be known as New Kowloon Inland Lot No. 6559 (the “**Land**”) at a tender amount of HK\$1,029,200,000 (the “**Upfront Payment**”) has been accepted by the Urban Renewal Authority. The Land would cover an area of about 1,490 square metres and would be developed to a maximum total of gross floor area of about 13,410 square metres. A development agreement is expected to be entered into between the Urban Renewal Authority and World Fame in due course.

The Upfront Payment is to be funded by the Group’s internal resources and from its cash deposits. The development project is of a revenue nature, and the project is entered into in the ordinary and usual course of business of the Group.

By Order of the Board
Yuen Wai Kuen
Company Secretary

Hong Kong, 12 June 2018

As at the date of this announcement, the executive directors of the Company are Dr. Lam Ko Yin, Colin (Chairman) and Mr. Li Ning; the non-executive directors are Mr. Au Siu Kee, Alexander, Mr. Lau Yum Chuen, Eddie, Dr. Lee Shau Kee and Mr. Wong Man Kong, Peter; and the independent non-executive directors are Mr. Ho Hau Chong, Norman, Mr. Leung Hay Man, Ms. Wong Yu Pok, Marina and Mr. Wu King Cheong.