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HONG KONG FERRY (HOLDINGS) COMPANY LIMITED

香港小輪（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 50)

INSIDE INFORMATION

PURCHASE OF LAND BY PUBLIC TENDER

This announcement is made by the board of directors (the “**Board**”) of Hong Kong Ferry (Holdings) Company Limited (the “**Company**”) (and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that, Win Standard Enterprises Limited, a company incorporated in Hong Kong (the “**Joint Venture Company**”), a joint venture company held indirectly by the Company as to 50% and Empire Group Holdings Limited (“**Empire Group**”) as to 50%, has received an acceptance letter dated 8 August 2016 from the Lands Department of the Government of the Hong Kong Special Administrative Region (the “**Government**”) confirming that the Joint Venture Company’s tender submitted for Tuen Mun Town Lot No. 547 located at Castle Peak Road, Castle Peak Bay, Area 48, Tuen Mun, New Territories (the “**Land**”) at a land premium of HK\$2,708.80 million (the “**Land Premium**”) has been accepted by the Government. The ultimate shareholder of Empire Group is Dr. Kwok Ping Sheung, Walter.

A deposit of HK\$25 million was paid by the Joint Venture Company at the time when the Tender was submitted, and has been applied in part payment of the Land Premium. The balance of the Land Premium shall be payable by early September 2016. A memorandum of agreement is expected to be entered into between the Government and the Joint Venture Company within fourteen days.

It is proposed that the Land, of an area of approximately 15,400 square metres, would be developed for private residential purposes consisting of approximately 1,800 condominiums. The development is expected to be of maximum gross floor area of 61,600 square metres and is anticipated to be completed by phases in six years.

The Land Premium is to be funded by the two shareholders of the Joint Venture Company on a pro rata basis, and the Group’s portion will be funded by the Group’s internal resources and from its cash deposits. The acquisition is of a revenue nature, and the joint venture is a single-purpose project entered into in the ordinary and usual course of business of the Group.

By Order of the Board
Yuen Wai Kuen
Company Secretary

Hong Kong, 8 August 2016

As at the date of this announcement, the executive directors of the Company are Dr. Lam Ko Yin, Colin (Chairman) and Mr. Li Ning; the non-executive directors are Mr. Au Siu Kee, Alexander, Mr. Lau Yum Chuen, Eddie, Dr. Lee Shau Kee and Mr. Wong Man Kong, Peter; and the independent non-executive directors are Mr. Ho Hau Chong, Norman, Mr. Leung Hay Man, Ms. Wong Yu Pok, Marina and Mr. Wu King Cheong.